

PRESS RELEASE



Hoya Capital High Dividend Yield Index | June 2023 Index Review

Norwalk, Connecticut – May 24, 2023 – Hoya Capital Index Innovations, a leading provider of research-based real estate indexes and research, announced the results of the June 2023 semi-annual index review for the Hoya Capital High Dividend Yield Index. All changes will be effective as of the open on June 2, 2023 with the shares fixed as of the close of trading on May 24, 2023.

These changes have been posted on the Hoya Capital High Dividend Yield Index web page on Hoya Capital's website site at <https://www.hoyacapital.com/riet-high-dividend-yield-index>.

The **Hoya Capital High Dividend Yield Index ("RIET Index")** is a rules-based index designed to provide diversified exposure to 100 of the highest dividend-yielding real estate securities in the United States. The multi-factor selection process incorporates a quality screen to identify real estate companies with lower leverage profiles and begins with the selection of "Dividend Champions." Securities are then selected based principally on dividend yield across 14 property sectors and 3 market capitalization tiers.

Additions

1. **Healthpeak Properties (PEAK)** – Healthcare
2. **Saul Centers (BFS)** – Retail
3. **Macerich (MAC)** – Retail
4. **Kilroy Realty (KRC)** – Office
5. **Claros Mortgage (CMTG)** – Commercial Financing
6. **Ellington Financial (EFC)** – Commercial Financing
7. **Dynex Capital (DX)** – Home Financing
8. **Redwood Trust (RWT)** – Home Financing
9. **HPP-C** – Preferred
10. **VNO-M** – Preferred
11. **SLG-I** – Preferred
12. **VNO-N** – Preferred
13. **ABR-D** – Preferred

Deletions

1. **Vornado Realty (VNO)** - Office
2. **Sachem Capital (SACH)** – Commercial Financing
3. **Necessity Retail (RTL)** – Net Lease
4. **CareTrust REIT (CTRE)** – Healthcare
5. **National Health Investors (NHI)** - Healthcare
6. **Postal Realty (PSTL)** – Net Lease
7. **Universal Health Realty (UHT)** - Healthcare

8. **Equity Residential (EQR)** – Residential
9. **SITC-A** – Preferred
10. **DBRG-J** – Preferred
11. **DBRG-I** – Preferred
12. **NLY-I** -Preferred
13. **AGNCO** – Preferred

About Hoya Capital Real Estate

Hoya Capital Real Estate ("Hoya Capital") is a research-focused Registered Investment Advisor headquartered in Rowayton, Connecticut. Founded with a mission to make real estate more accessible to all investors, Hoya Capital specializes in managing institutional and individual portfolios of publicly traded real estate securities, focused on delivering sustainable income, diversification, and attractive total returns. For more information, visit www.HoyaCapital.com.

ETF Express Award Methodology: Awards are based on a “peer review system” whereby ETF Express readers select a “best in class” in a series of categories via an online survey. There were 1,202 votes cast in total. ETF Express worked with Algo-Chain to pre-select ETF Providers in each category based on investment performance during the 12-month period of May 2018-May 2019 leading up to the award selection. Subjective categories did not have pre-selected categories. In each category, the firms with the most votes at the end of the voting period were subject to a final review by ETF Express’s Senior Editorial team. Hoya Capital was awarded the “Most Successful & Innovative ETF Launch of 2019” on October 24, 2019.

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Appendix A: High Dividend Yield Index Effective 6.2.2023

Ticker	Name	Bloomberg	Property Sector	Category	Weight
BXP	Boston Properties	BXP US Equity	Office	Dividend Champion	1.50000%
SPG	Simon Property	SPG US Equity	Retail	Dividend Champion	1.50000%
APLE	Apple Hospitality	APLE US Equity	Lodging	Dividend Champion	1.50000%
WPC	W. P. Carey	WPC US Equity	Industrial	Dividend Champion	1.50000%
GLPI	Gaming & Leisure Properties	GLPI US Equity	Specialty / Other	Dividend Champion	1.50000%
CCI	Crown Castle	CCI US Equity	Infrastructure	Dividend Champion	1.50000%
DLR	Digital Realty	DLR US Equity	Data Center	Dividend Champion	1.50000%
NNN	National Retail	NNN US Equity	Net Lease	Dividend Champion	1.50000%
EXR	Extra Space Storage	EXR US Equity	Storage	Dividend Champion	1.50000%

HR	Healthcare Realty	HR US Equity	Healthcare	Dividend Champion	1.50000%
AGNC	AGNC Investment	AGNC US Equity	Home Financing	Large Cap	1.50000%
MPW	Medical Properties	MPW US Equity	Healthcare	Large Cap	1.50000%
NLY	Annaly Capital	NLY US Equity	Home Financing	Large Cap	1.50000%
RITM	Rithm Capital (New Rez)	RITM US Equity	Home Financing	Large Cap	1.50000%
STWD	Starwood Property	STWD US Equity	Commercial Financing	Large Cap	1.50000%
OHI	Omega Healthcare	OHI US Equity	Healthcare	Large Cap	1.50000%
SRC	Spirit Realty	SRC US Equity	Net Lease	Large Cap	1.50000%
PEAK	HealthPeak	PEAK US Equity	Healthcare	Large Cap	1.50000%
DOC	Physicians Realty	DOC US Equity	Healthcare	Large-Cap	1.50000%
EPR	EPR Properties	EPR US Equity	Net Lease	Large-Cap	1.50000%
KRC	Kilroy Realty	KRC US Equity	Office	Mid-Cap	1.20000%
BXMT	Blackstone Mortgage	BXMT US Equity	Commercial Financing	Mid-Cap	1.20000%
BNL	Broadstone	BNL US Equity	Net Lease	Mid-Cap	1.20000%
SBRA	Sabra Healthcare	SBRA US Equity	Healthcare	Mid-Cap	1.20000%
ABR	Arbor Realty	ABR US Equity	Commercial Financing	Mid-Cap	1.20000%
OUT	Outfront Media	OUT US Equity	Specialty / Other	Mid-Cap	1.20000%
HIW	Highwoods Properties	HIW US Equity	Office	Mid-Cap	1.20000%
MAC	Macerich	MAC US Equity	Retail	Mid-Cap	1.20000%
IIPR	Innovative Industrial	IIPR US Equity	Land/Agriculture	Mid-Cap	1.20000%
CMTG	Claros Mortgage	CMTG US Equity	Commercial Financing	Mid-Cap	1.20000%
SLG	SL Green Realty	SLG US Equity	Office	Mid-Cap	1.20000%
ARI	Apollo Commercial	ARI US Equity	Commercial Financing	Mid-Cap	1.20000%
LTC	LTC Properties	LTC US Equity	Healthcare	Mid-Cap	1.20000%
SVC	Services Property	SVC US Equity	Lodging	Mid-Cap	1.20000%
DEA	Easterly Government	DEA US Equity	Office	Mid-Cap	1.20000%
LADR	Ladder Capital	LADR US Equity	Commercial Financing	Mid-Cap	1.20000%
TWO	Two Harbors	TWO US Equity	Home Financing	Mid-Cap	1.20000%
RC	Ready Capital	RC US Equity	Commercial Financing	Mid-Cap	1.20000%
CIM	Chimera Investment	CIM US Equity	Home Financing	Mid-Cap	1.20000%
MFA	MFA Financial	MFA US Equity	Home Financing	Mid-Cap	1.20000%
GNL	Global Net Lease	GNL US Equity	Net Lease	Mid-Cap	1.20000%

PMT	PennyMac Mortgage	PMT US Equity	Home Financing	Mid-Cap	1.20000%
ARR	ARMOUR Residential	ARR US Equity	Home Financing	Mid-Cap	1.20000%
UNIT	Uniti Group	UNIT US Equity	Infrastructure	Mid-Cap	1.20000%
NYMT	New York Mortgage	NYMT US Equity	Home Financing	Mid-Cap	1.20000%
GPMT	Granite Point Mortgage	GPMT US Equity	Commercial Financing	Small-Cap	1.20000%
TRTX	TPG RE Finance	TRTX US Equity	Commercial Financing	Small-Cap	1.20000%
KREF	KKR Real Estate Finance	KREF US Equity	Commercial Financing	Small-Cap	1.20000%
ACRE	Ares Commercial	ACRE US Equity	Commercial Financing	Small-Cap	1.20000%
BRSP	Brightspire Capital (Colony)	BRSP US Equity	Commercial Financing	Small-Cap	1.20000%
FBRT	Franklin BSP (Capstead)	FBRT US Equity	Commercial Financing	Small-Cap	1.20000%
GMRE	Global Medical REIT	GMRE US Equity	Healthcare	Small-Cap	1.20000%
ORC	Orchid Island Capital	ORC US Equity	Home Financing	Small-Cap	1.20000%
CHMI	Cherry Hill Mortgage	CHMI US Equity	Home Financing	Small-Cap	1.20000%
RWT	Redwood Trust	RWT US Equity	Home Financing	Small-Cap	1.20000%
IVR	Invesco Mortgage	IVR US Equity	Home Financing	Small-Cap	1.20000%
DX	Dynex Capital	DX US Equity	Home Financing	Small-Cap	1.20000%
EFC	Ellington Financial	EFC US Equity	Home Financing	Small-Cap	1.20000%
AFCG	AFC Gamma	AFCG US Equity	Land/Agriculture	Small-Cap	1.20000%
PINE	Alpine Income	PINE US Equity	Net Lease	Small-Cap	1.20000%
GOOD	Gladstone Commercial	GOOD US Equity	Net Lease	Small-Cap	1.20000%
OLP	One Liberty	OLP US Equity	Net Lease	Small-Cap	1.20000%
BDN	Brandywine Realty	BDN US Equity	Office	Small-Cap	1.20000%
OPI	Office Properties	OPI US Equity	Office	Small-Cap	1.20000%
PDM	Piedmont Realty	PDM US Equity	Office	Small-Cap	1.20000%
ALX	Alexander's Inc	ALX US Equity	Office	Small-Cap	1.20000%
HPP	Hudson Pacific	HPP US Equity	Office	Small-Cap	1.20000%
CIO	City Office REIT	CIO US Equity	Office	Small-Cap	1.20000%
CTO	CTO Realty	CTO US Equity	Retail	Small-Cap	1.20000%
AHH	Armada Hoffer	AHH US Equity	Retail	Small-Cap	1.20000%
HPP-C	Hudson Pacific	EP0600247 PFD	Preferred	Preferred	0.33333%
VNO-M	Vornado Realty	EP0542720 PFD	Preferred	Preferred	0.33333%

SLG-I	SL Green	EP0425074 PFD	Preferred	Preferred	0.333333%
VNO-N	Vornado Realty	EP0596916 PFD	Preferred	Preferred	0.333333%
ABR-D	Arbor Realty	EP0598623 PFD	Preferred	Preferred	0.333333%
CIM-C	Chimera Investment	EP0560425 PFD	Preferred	Preferred	0.333333%
NYMTN	New York Mortgage	EP0537365 PFD	Preferred	Preferred	0.333333%
AGNCN	AGNC Investment	EP0533729 PFD	Preferred	Preferred	0.333333%
CIM-B	Chimera Investment	EP0523977 PFD	Preferred	Preferred	0.333333%
CIM-D	Chimera Investment	EP0566463 PFD	Preferred	Preferred	0.333333%
NLY-F	Annaly Capital	EP0532671 PFD	Preferred	Preferred	0.333333%
KREF-A	KKR Real Estate Finance	48251K209 Pfd	Preferred	Preferred	0.333333%
IVR-C	Invesco Mortgage	EP0533315 PFD	Preferred	Preferred	0.333333%
NLY-G	Annaly Capital	EP0546226 PFD	Preferred	Preferred	0.333333%
TWO-B	Two Harbors	EP0531699 PFD	Preferred	Preferred	0.333333%
PMT-C	PennyMac Mortgage	EP059961 PFD	Preferred	Preferred	0.333333%
RTLPP	Necessity Retail	EP0569715 PFD	Preferred	Preferred	0.333333%
TWO-C	Two Harbors	EP0540906 PFD	Preferred	Preferred	0.333333%
MFA-C	MFA Financial	EP0586586 PFD	Preferred	Preferred	0.333333%
ARR-C	Armour Residential	EP0585158 PFD	Preferred	Preferred	0.333333%
RITM-D	Rithm Capital (New Rez)	EP059976 PFD	Preferred	Preferred	0.333333%
PMT-B	PennyMac Mortgage	EP0531053 PFD	Preferred	Preferred	0.333333%
RITM-C	Rithm Capital (New Rez)	EP0585836 PFD	Preferred	Preferred	0.333333%
RITM-B	Rithm Capital (New Rez)	EP0575563 PFD	Preferred	Preferred	0.333333%
GNL-A	Global Net Lease	EP0534842 PFD	Preferred	Preferred	0.333333%
HT-D	Hersha Hospitality	EP0508739 PFD	Preferred	Preferred	0.333333%
RLJ-A	RLJ Lodging	EP0534511 PFD	Preferred	Preferred	0.333333%
DRH-A	Diamondrock Hospitality	EP0592212 PFD	Preferred	Preferred	0.333333%
INN-E	Summit Hotel Properties	EP053964 PFD	Preferred	Preferred	0.333333%

NYMTM

New York Mortgage

EP0579284
PFD

Preferred

Preferred

0.33333%